



2019-2020

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# President's Annual Report



Our Mission: "To Bring Christ to the Poor and the Poor to Christ"

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## Board of Directors 2019-2020

**J. Ron Robichaud**, Chairperson;  
Faculty, Truro, NS

**Michael E. Foster**, Past Chairperson;  
Economist, Halifax, NS

**Peter Browne**, Treasurer;  
Accountant, Halifax, NS

**Sonia Menendez**, Secretary;  
Business Consultant/Coach,  
Halifax, NS

**Brian Church**, Director;  
Lawyer, Halifax, NS

**John Furneaux**, Director;  
Professional Engineer, Waverley, NS

**+ Martin Currie**, Director;  
Archbishop Emeritus,  
Dartmouth, NS

**Peter Duggan**, Director;  
Accountant, Dartmouth, NS

**Lorraine Lafferty**, Director;  
Lawyer, Halifax, NS

**Malcolm Pinto**, Director;  
Professional Engineer, Halifax, NS

**Donald A. Wishart**, Director;  
Portfolio Manager, Halifax, NS

# Executive Summary



Fr. Patrick Cosgrove  
President

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Every year, I am amazed by the ongoing support that comes from all of those who share our mission to bring Christ to the poor and the poor to Christ. This simple phrase describes the way we seek to do our work in our sites.

As Christ came to us not in power and majesty but in humility and care, joining in both the joys and the suffering of His people, so do we wish to come to those families who have chosen to be part of our Chalice family. They share their lives with us openly and kindly while in the 'circles of hope', we pray and join in conversation hoping that together we can make small changes that have a large impact.

Thanks to every one of our supporters who, when we brought the poor to you, found Christ's love and compassion so ready to be extended and shared. May God bless each of you.



J. Ron Robichaud  
Chairperson

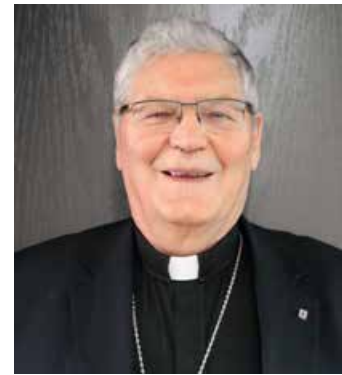
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The Chalice Board continues to be thankful for the faith filled leadership of our President, Father Patrick Cosgrove, his Senior Management Team, Deacons, staff, and his many volunteers.

This builds on the foundation of support of sponsors giving to community projects such as water and sanitation at sponsor sites in India, water projects in Kenya and Haiti North, and dairy production and school projects in Ukraine and Peru.

The Board has expanded the sub-committees in support of these and many other capital projects. A special COVID-19 fundraising effort was completed to provide much needed food and resources to the most disadvantaged of the children at Chalice sponsor sites.

Despite the hardships resulting from COVID-19, the Board, President, Deacons, staff and volunteers continue their faith filled support of the mission and vision at Chalice which is to Bring Christ to the Poor and the Poor to Christ.



+ Martin W. Currie, Director  
Archbishop Emeritus

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This year, COVID-19 has changed the lives of hundreds of millions of people throughout the world forcing many to reassess their present and future. Many people and families find themselves on the edge and have to rely on kind people and organizations for their well being.

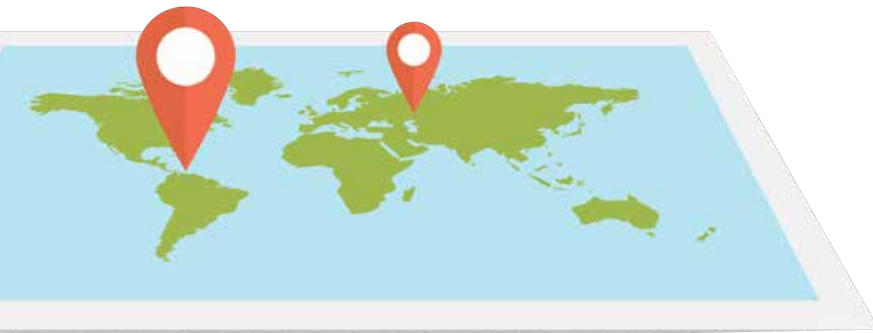
You the supporters of Chalice are the good people who bring hope and help Chalice to offer hope when the future seems hopeless.

The generosity of our supporters help Chalice touch the lives of the vulnerable and marginalized in their time of need.

As I thank you for your continued generosity I ask, you too, for your prayers that Chalice may always remain an effective instrument of the Gospel of Jesus.



## Our work around the world



### Funds allocated to each region include:

- Sponsorship • Special gifts • Nutrition program
- Catalogue gifts • Christmas fund • Mission trips
- Community projects • Human development programs
- Grants • Critical needs • Disaster relief

<b>Ukraine</b>	4,576	children	<b>\$ 2,107,585</b>
<b>Asia</b>	15,517	children	<b>\$ 6,938,355</b>
<b>Haiti</b>	3,063	children	<b>\$ 1,731,348</b>
<b>Africa</b>	14,220	children	<b>\$ 6,942,284</b>
<b>Latin America</b>	13,758	children	<b>\$ 6,563,228</b>
<b>Canada</b>	-		<b>\$ 206,105</b>
<b>International office program support</b>			<b>\$ 632,650</b>
<b>Canadian office program support</b>			<b>\$1,456,688</b>

**Total program expenses** **\$26,578,242**

REGION	SITE	CHILDREN	FUNDS	TOTAL	REGION	SITE	CHILDREN	FUNDS	TOTAL
<b>Ukraine</b>	Lviv	636	\$213,744	<b>\$2,107,585</b>	<b>Africa</b>	Kenya	Baraka	417	\$244,659
	Pochaiv	1957	\$999,899				Mercy Care	472	\$247,557
	Ternopil	1983	\$893,942				Meru	1519	\$708,737
							Mikinduri	587	\$289,917
<b>Asia</b>	Bangladesh	Jessore	814	\$340,702	Mombasa	534	\$310,770		
	India	Assam	185	\$80,802	Nairobi	152	\$104,179		
		Bangalore	1427	\$590,752	Saidia	579	\$279,916		
		Berhampur	----	\$286,878	Starehe Girls	486	\$524,603		
		Goa	498	\$229,893	Regional Office	----	\$50,013		
		Imphal	600	\$245,426	Tanzania	Mbinga	1551	\$846,894	
		Kerala	1178	\$498,723		Neema	343	\$194,606	
		Madurai	907	\$405,969	Zambia	Kawambwa	428	\$247,550	
		Mangalagiri	1073	\$422,096		Serenje	1902	\$768,964	
		Nellore	700	\$323,772				<b>\$6,942,284</b>	
		Orissa	1489	\$295,908	<b>Latin America</b>	Bolivia	Amanecer	383	\$189,899
		Liaison Office	----	\$1,274			ASDC	156	\$79,711
	STAR	594	\$232,970	Fátima			939	\$442,581	
	Tamil	1273	\$886,203	Guadalupe			588	\$274,589	
	Philippines	Bulacan	1194	\$450,410			Levántate Mujer	727	\$546,273
		Cotabato	581	\$261,506			PENNT	820	\$376,348
		Samar	1235	\$525,090			Yapacani	1027	\$473,451
Tondo		1769	\$859,981	Regional Office			----	\$22,577	
<b>Haiti</b>	Haiti North	1728	\$928,289	Chile			Arica	897	\$416,080
	Haiti South	1335	\$746,584				Santiago	714	\$394,021
	St. Dominique	----	\$56,475		Guatemala	Luis Amigó	1292	\$357,613	
<b>Africa</b>	Cameroon	Kumbo	1614	\$712,864	Paraguay	Ayolas	657	\$280,471	
		Mbiame	470	\$213,099		CMAVIL	783	\$364,606	
	Ghana	Nandom	439	\$198,898	Dominica	1214	\$539,098		
		Wa	1792	\$313,434	Don Bosco	1943	\$791,908		
		SFD	525	\$274,134	Peru	Canete	671	\$392,780	
	Kenya	Asembo	410	\$411,490		Chiclayo	418	\$386,612	
						PINIFE	529	\$234,610	
								<b>\$6,563,228</b>	



## Milder's sponsorship success

**"I have all my life in front of me. I want the same for others. I want them to pursue their dreams."**

Milder, from Villeta, Paraguay, is the eldest of four children in her family. Unable to afford a place of their own, her family lived for a time with relatives, then in rented apartments, but trying to keep on top of the monthly rent payments kept them living in poverty.

Even though Milder fell in love with school and took great interest in her lessons, she often did not have the supplies she needed. Milder's whole family was grateful when she was chosen for Chalice sponsorship in grade one. Milder remembers being thrilled that someone so far away would care about her, and poured her heart into writing letters to her sponsor.

Thanks to the support and encouragement of her dedicated sponsor and Milder's hard work and determination, she graduated from high school and entered university to pursue her dream of becoming a psychologist. She had seen the work of the Salesian Sisters and attended their youth groups, and wanted to work with youth after graduation.

In 2018, Milder graduated with a degree in psychology. Inspired by the altruism of her sponsor, she aspires to help children with their mental health by working as a school psychologist. "I love to work with the youth," she says, "and I would like to focus in working with adolescents and children. The youth have everything the future can bring. I have all my life in front of me. I want the same for others, I want them to pursue their dreams. I am happy for all that I have been able to accomplish and for all that I will continue to accomplish, and for having my family with me."

### sponsorship 2019-2020



**51,134**  
children & elders  
sponsored worldwide



**110,420**  
cards, letters,  
& updates sent  
to sponsors



**99.6%**  
sponsored children  
enrolled in school or  
equivalent program



**11,310**  
sponsor letters  
sent to sponsored  
children and elders



## Ukrainian farming families receive stable gifts

*“ You have given us a precious gift - the gift of a better life. ”*

In rural areas of Ukraine, farming and foraging are essential skills that nearly every family relies on. Many parents make a living solely off of the fruits of the land, and feed their children through a combination of what they grow and products from the animals they raise.

“Our family lives in a village. We have four children, and we work in a vegetable garden,” says Liza, the mother of a sponsored child at our Ternopil site. “We also pick strawberries, raspberries, snails, and mushrooms.” This, along with milk from their dairy cow, is the family’s primary source of food and income. When the family’s cow passed away, they had no means to buy a new one.

When Liza’s family received the gift of a cow through a kind donor to our gift catalogue, the entire family was thrilled to bits! “The children take turns to take the cow to the pasture and feed it! Thank you so much for this generous gift,” Liza beams.

Another family from our Ternopil site had never owned a cow before, but deeply wished for one to ease their burden. Valentyna and her husband struggled to provide enough food for their three young children, Yordana, Maksym, and Denys, and wanted a cow to supplement the family’s diet with dairy. “We do not own anything, and rent a house with no running water” Valentyna says. “But our priority has always been giving our children, who get sick quite often, healthy meals.”

Thanks to the gift of a cow, the family’s dream came true. “The cow became the first thing we had ever owned. Now, my children have very healthy meals and I can put some money aside to buy clothes for them,” Valentyna expresses.

Valentyna shares a heartfelt message to the donors who helped her family in their time of need: “You have completely transformed our lives – we do not feel poor anymore because owing to you we have our first valuable possession. My husband and I are hard-working people, but we do not have a good education. But we are human beings and we love our children. You have given us a precious gift – the gift of a better life. God bless you.”

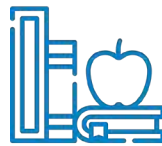
**gift catalogue  
2019-2020**

**total contributions  
\$ 1,918,471**

animals  
and farming  
**\$359,478**



education  
**\$91,134**



livelihood  
and nutrition  
**\$168,503**



community  
development  
**\$207,074**



household  
**\$74,515**



health  
**\$100,015**



most needed/other  
**\$917,752**





## Well and good in Mkongo, Tanzania

The tiny community of Mkongo, Tanzania is barely accessible by road. To bring education and health to this remote area, The Sisters of the Visitation, a missionary congregation, established a girls' hostel and a medical dispensary, two invaluable resources in the area. For over 15 years, however, the Sisters were running these services without any access to water.

More than 500 students attend surrounding local schools, 180 of whom are sponsored through our Neema site. Each morning, families and children had to walk an average of 1.5 kilometers to neighbouring villages to collect water. Students then had to carry heavy water buckets with them to school. "Children, small ones are carrying water," says Sr. Vimala Augustine, the headmistress of a local school. "When they come with that water, really they are tired, and they cannot concentrate on their studies." Pregnant women also had to fetch water for their homes, and even women in labour have had to carry water with them to deliver their babies.

Determined to bring water and life to the community, the Sisters launched an initiative to drill a borehole well in Mkongo. In August 2019, thanks to the overflowing generosity of Chalice supporters, the Sisters were able to partner with a specialized drilling company. They dug a 120 meter deep well and installed the infrastructure needed to supply 3000 families with clean, safe water.

By the summer of 2020, the entire project was complete. "Now, our students have pure drinking water [...] the community will also benefit from this water project," writes Sr. Vimala. Families no longer have to carry water long distances, and there's enough water to maintain a flourishing community vegetable garden! "You are doing wonderful work for us," says Sr. Vimala. "We know the King of Heaven will reward you!"

### projects and programs 2019- 2020



2

houses built/repaired



skill development

8



medical/other



10

water projects



6

schools built/repaired

**total contributions \$ 1,683,219**

## SPONSORSHIP

### **A network of sustainability: how sponsorship supports the whole family**

Child sponsorship and our other programs are not just designed to benefit a child in need; they benefit their entire family. Our approach is all about sustainability. With the right support, families can gain the tools and knowledge necessary to take steps towards a better future. The Bustamente family is an inspiring example of the lasting effects that sponsorship has on each member of a family!



Gladys and Reynaldo have five children, and live in the rural mountains of La Paz, Bolivia, a fair distance from the urban bustle of the city. Raising five children on Reynaldo's income as a carpenter proved to be impossible. It was incredibly difficult for Gladys and Reynaldo to provide enough food for all of their children. This, in turn, affected the children's ability to attend and succeed in school.

Seven years ago, their daughter, Carla, was accepted into our sponsorship program at our Guadalupe site, and was chosen by a sponsor shortly after! After sponsorship, things gradually started to turn around for the family. The parents were able to provide more, healthier food for their children, giving them more energy. The properly nourished siblings started performing better at school, too!

As a part of the sponsorship program, parents are required to join a family circle, comprised of other parents and guardians of sponsored children, and facilitated by a Chalice field worker. Gladys loves being a part of her family circle! The group meets monthly to discuss budgeting of sponsorship funds, small business ideas, and other ventures. Many parents find the solidarity from fellow parents to be encouraging and reassuring.



Carla's grades were good enough upon graduating high school that she was accepted into university to study business technology. She was also accepted into our Hope for My Future program, an initiative that helps cover the cost of student housing and meals. Even though Carla's older brother Maurice wasn't sponsored, he was able to afford to go to university to study nursing thanks to all of the support his family received from Carla's sponsor!



Carla has since retired from our sponsorship program, but her three younger sisters now receive support. Just like their older brother and sister, their futures are now brimming with incredible possibilities. Patricia is interested in studying business, Victoria wants to be a police officer, and Maria Fernanda will settle for nothing less than becoming an astronaut!

Sponsorship has brought security and joy to the Bustamante family, and has opened up a whole new world of possibilities for each member of the family. Maurice and Carla will soon be able to start their careers, and will be able to give back to their family and community. Years later, Patricia, Victoria, and Maria will do the same!



**2468**  
family circles  
worldwide



**94%**  
of sites use family funding to  
distribute sponsorship funds

## CRITICAL NEEDS



*“The loving response from our donors allowed us to raise the funds quickly. Harichandana underwent surgery on October 27, 2019, just one month after her condition began to decline.”*

### Five-year-old Harichandana healthy after heart surgery

When Harichandana was born, her doctors immediately noticed something unusual with her heart. They diagnosed her with a Ventricular Septal Defect (VSD), a hole between the heart’s lower chambers. As she was still too small for surgery, her family waited and took her for health checkups every year.

Suddenly, on September 25, 2019, Harichandana suffered from severe breathlessness and a terrible cough. She was rushed to the hospital, and doctors advised Harichandana’s parents to prepare her for an immediate open heart surgery. Unfortunately, the family was barely making ends meet on their income of \$55 CAD a month. They couldn’t afford the hefty cost of the surgery, adding up to nearly \$4700 CAD.

The loving response from our donors allowed us to raise the funds quickly. Harichandana underwent surgery on October 27, 2019, just one month after her condition began to decline. She’s had two follow-up appointments, and doctors assure that she’s in great health. Now, she’s able to enjoy everything that other kids her age do, like running and playing! Harichandana’s parents are incredibly thankful to donors for giving their daughter a new life. They are touched by the amazing support and care given to their beloved daughter.

### critical needs 2019- 2020



medical emergencies



housing emergencies



other

total funding provided **\$ 199,254**

## Nutrition program bearing fruit at Kandubai School

Every day, over 320 students fill the classrooms of Kandubai Primary School. Twelve teachers have their hands full educating these young minds, and one cook oversees the task of ensuring each student is fed a healthy lunch each weekday.

Kandubai is located in a rural area of Kenya called Kangeta, a part of our Meru site in Kenya. Families in the area struggle with high levels of poverty. "Our main challenge is lack of water. People walk long distances looking for water," says Stephen Murango, the Head Teacher. Droughts in Meru are frequent, which cause crop failure, leaving families without enough food. Ironically flooding, which also destroys crops, is a challenge.



Thanks to Chalice donors, the school was able to construct a small kitchen and begin a farm of staples such as corn and beans to sustain their daily lunch program. "We find that most schools here in Kenya, especially in the places we are working, with no feeding programs are closing up," says Sr. Jane, our Meru site director.

In the fall of 2018, local staff determined that their garden needed an orchard of fruit trees. The children would benefit from vitamin C and other nutrients, which was especially important as some students had come down with cases of scurvy. Trees also play an important role in healing the soil, giving it better structure to prevent flooding. St. Joseph Catholic Elementary School in Ontario worked hard to raise the funds for the seedlings through Chalice's School Connections Program.

In May 2019, Kandubai School's agricultural club were thrilled to receive their first batch of orange, lemon, mango, apple and avocado seedlings. Over the next year, parents of students teamed up to help plant over 800 trees for the school, creating a flourishing orchard. Students all pitch in to water and maintain it! That year, rates of malnutrition in Kangeta fell by 53%. The site educated more than 900 parents of sponsored children about the importance of a varied protein and vitamin rich diet.

"We want to appreciate in a special way the food that we receive from Chalice which has been keeping our children in school – and really helping them to love education," says Sr. Jane. Stephen adds, "The pupils are very happy! Thank you very much for supporting us! May God bless you."

### nutrition program 2019- 2020



meals served  
**4,509,680**



**21** sites participating  
in our nutrition program



beneficiaries fed  
**25,438**

total funding provided **\$ 350,202**



## Fires in Tondo bring out compassion and altruism in family circles

**“ They have proven that together they can do more [...] that Jesus indeed reappeared in them. ”**

Lao-Ang is a friendly tropical town in the island province of Samar, far off from our Tondo site, located in a dense, polluted slum. As different as they are, both of our Filipino sites have experienced enormous progress since the introduction of family circles.

Before family circles were introduced, parents at both sites had difficulty finding meaningful work, and usually relied on low-paying casual labour. “We had to do something different,” says Ambrose, International Manager for Asia, “so that the strengths of our parents were brought to the forefront.” It was rocky at first. “The bond did not come easy,” writes Eunice, Tondo’s site director. “People have their own character, peculiar at times. There had been disagreements, threats, rebukes, but there is only one rule: No one leaves the group.”

After years of hard work, the family circle groups have set ambitious goals for income-generating projects, and have begun thriving. “There was an instance when a daughter of one member ran away from home, the whole [group] helped locate the child... They help each other, laugh, cry, console, cheer and feel for each other,” says Eunice.

This spring, in the height of the COVID-19 pandemic, more calamity struck in Tondo. Two fires hit Manila, three days apart, followed by a third two weeks later. More than a thousand families were homeless. Upon hearing the news, the Tondo family circles set to work! “Everyone gave what they could out of the kindness of their hearts,” Eunice explains. Some cooked meals and baked bread, while others gathered rice and canned goods, even used clothing. They set up a central hub to re-pack and distribute the goods to the families– not only Chalice families, but anyone in need.

Seven-hundred kilometres away in quiet Lao-Ang, the families heard the news of the fires and leapt into action. They gathered donations from their own savings, despite the economic hardships of the pandemic, and collected more than 5000 pesos (\$135), about ten day’s wages in Tondo.

“They have proven that together they can do more. They have proven that Jesus indeed reappeared in them. Truly, a transformation in God’s love,” writes Eunice.

## Fighting COVID-19 through teamwork and faith in God

Many countries where we work are susceptible to devastating natural disasters like damaging floods, droughts, earthquakes, mudslides and typhoons. A global pandemic like COVID-19 presented a new challenge. Our ability to adapt quickly and work in tandem with site workers on the ground and our dedicated supporters here at home put needed resources in the hands of those most in need.

\$613,000 was distributed to 44 sites in 14 countries helping thousands of families in dire need of support. By using general disaster funds, gift catalogue funding and donations to our COVID disaster fund (totaling \$366,865) extra family funds, food baskets and essential items have been quickly distributed.



In a year filled with social and political unrest causing food insecurity, violence, fuel shortages and disease outbreaks, the people in Haiti were hit particularly hard by COVID-19. Chalice distributed \$110,828 to our three Haiti sponsor sites; Haiti North received (\$61,000 for 1772 children), Haiti South received (\$45,000 for 1350 children) and Saint Dominique received (\$4,828 for 85 children).

In Haiti North and South, the critical funding was distributed directly to sponsored families' bank accounts so that they could purchase food and hygiene supplies. Saint Dominique, an orphanage, used their funds to purchase masks for all 85 schoolchildren as well as sanitizer and disinfectants. They also installed a water station in front of the residence, ensuring the children had clean water to drink, and purchased a lasting supply of food, fuel and charcoal .

"On behalf of all the parents in Haiti South, we thank you for your generosity," writes Brother Marcelin from Haiti South. "Families were so happy to receive these funds to help them through this difficult time. This health and food crisis has become catastrophic. Despite the current situation we continue to hope, we continue to smile, and will continue to fight against COVID-19."

### disaster relief 2019- 2020



COVID-19  
4



2  
typhoon and  
flooding



6



security  
1

total funding provided **\$862,962**

### Mission trip unites first Tanzanian sponsored child with our founder



In October 2019, a team of volunteers from across Canada joined our Chalice partners in Tanzania for two weeks of prayer, service, solidarity and friendship. The team took on a variety of activities, including painting murals, bottling honey, and facilitating health and hygiene workshops.

Fr. Patrick Cosgrove, the founder and president of Chalice, joined along on this mission trip in his first chance to travel to Tanzania. He spent the first part working alongside the volunteers, and then travelled with a smaller group to visit schools and orphanages.

His travels brought him to Mpepai, the first community in Tanzania where Chalice established a sponsor site. A huge crowd welcomed our president with a celebration and lunch at the rectory.

One special young man named Stephano also heard that the founder of Chalice was coming to visit.

Although he may not have realized it, when Stephano was 10 years old, he became a significant part of Chalice history when he became the first sponsored child in Tanzania! When Chalice opened our site in Mpepai in 1998, Stephano lived near the church where the priest was beginning the sponsorship program. The priest knew Stephano from the church choir, and knew of his need for the life-changing support that sponsorship would bring.

When Stephano heard Fr. Pat was visiting, he wanted to introduce himself and thank him personally for the support Chalice has brought to him, his family, and all of Mpepai.

Stephano is now 30 years old, and was proud to tell Fr. Pat that he is married with two children of his own. He runs his own business as a motorcycle taxi driver. He sends his thanks to his sponsors for helping him for all those years.

#### volunteers 2019-2020



stuffed over  
**50,000**  
Christmas cards



volunteered  
**3,885**  
in-office hours

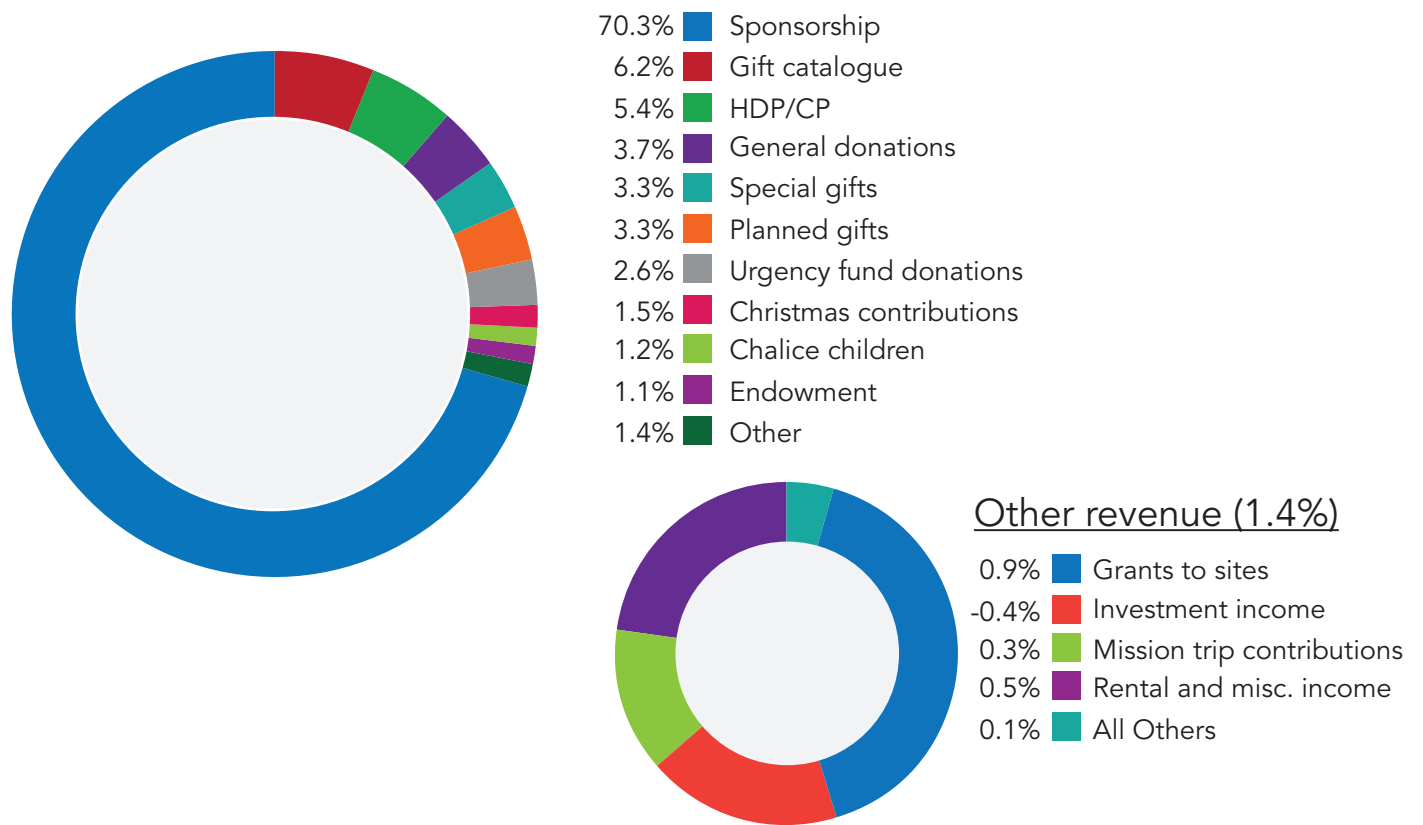


distributed  
**21,160**  
Christmas gift catalogues

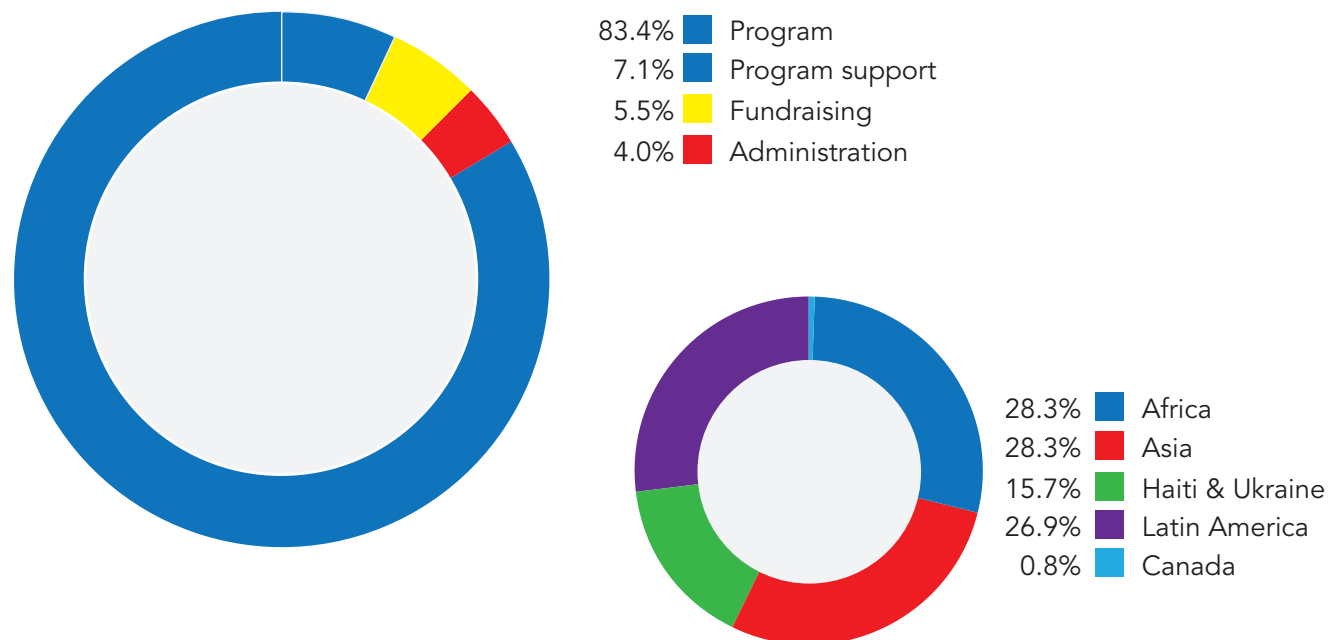


**362**  
volunteers across  
Canada

# REVENUES



# EXPENSES



## Program support expenses

Program support expenses (7.1% of total expenses) include overseas project site expenses, onsite management, financial and operational evaluation, audit and support visits by Canadian staff and other expenses incurred at Head Office in support of our sponsor sites, human development programs, and capital projects.

To the Members of the Board of Directors of Chalice (Canada):

### **Opinion**

The summary financial statements, which comprise the summary statement of financial position as at June 30, 2020, and the summary statements of operations and changes in fund balances for the year then ended are derived from the audited financial statements of Chalice (Canada) (the "Charity") for the year ended June 30, 2020.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

### **Summary Non-Consolidated Financial Statements**

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations in the preparation of the audited financial statements of the client. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### **The Audited Non-Consolidated Financial Statements and Our Report Thereon**

We expressed an unmodified audit opinion on the audited financial statements in our report dated October 26, 2020.

### **Management's Responsibility for the Summary Non-Consolidated Financial Statements**

Management is responsible for the preparation of the summary financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Dartmouth, Nova Scotia

November 5, 2020



Chartered Professional Accountants



**Chalice (Canada)**  
**Non-Consolidated Summarized Statement of Financial Position**  
*As at June 30, 2020*

	2020	2019
<b>Assets</b>		
Current assets	3,504,892	5,156,843
Investments	6,957,270	3,987,122
Due from Chalice, Inc.	391,389	206,347
Capital assets	4,194,482	4,265,427
	<b>15,048,033</b>	<b>13,615,739</b>
<b>Liabilities</b>		
Current liabilities	4,352,998	4,253,987
Deferred contributions	407,329	415,078
	<b>4,760,327</b>	<b>4,669,065</b>
<b>Fund balances</b>		
Invested in capital assets	4,194,482	4,265,427
Restricted	3,239,334	1,858,772
Unrestricted general	2,853,890	2,822,475
	<b>10,287,706</b>	<b>8,946,674</b>
	<b>15,048,033</b>	<b>13,615,739</b>

**Chalice (Canada)**  
**Non-Consolidated Summarized Statement of Operations**  
*For the year ended June 30, 2020*

	2020	2019
<b>Revenues</b>	<b>30,926,255</b>	28,712,844
<b>Expenditures</b>	<b>29,385,242</b>	28,363,302
<b>Excess (deficiency) of revenues over expenditures before amortization</b>	<b>1,541,013</b>	349,542
Amortization	199,981	209,349
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,341,032</b>	140,193

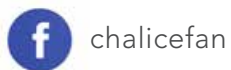
**Chalice (Canada)**  
**Non-Consolidated Summarized Statement of Changes in Fund Balances**  
*For the year ended June 30, 2020*

	2020	2019
<b>Fund balances – beginning of year</b>	<b>8,946,674</b>	8,806,481
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,341,032</b>	140,193
<b>Fund balances – end of year</b>	<b>10,287,706</b>	8,946,674



Our Mission: To bring Christ to the poor and the poor to Christ

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CRA Charity Registration # 13759 1012 RR0001